


City of Alexandria, Virginia

MEMORANDUM

DATE: APRIL 19, 2007

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

FROM: JAMES K. HARTMANN, CITY MANAGER 

SUBJECT: BUDGET MEMO # 62: COMPARISON OF ECONOMIC DEVELOPMENT SPENDING IN NORTHERN VIRGINIA

As referenced last night in BFAAC's presentation, the comparison of Northern Virginia jurisdictional spending (pg. 28 of the BFAAC report) has now been reviewed by the AEDP staff. As a result an updated report on what each jurisdictional budget calls "economic development" is attached. In the case of other Northern Virginia jurisdictions, their budget definition of "economic development" is defined as the type of work that AEDP does. They do not include the funding of tourism, and the economic development related spending is what they label the "economic development" budget. Also, finding information in their budget documents about other jurisdictions economic development spending is difficult.

The attached AEDP produced chart is a better apples-to-apples comparison and shows that the City's \$3.2 million in (a broad definition of economic development) spending compares to \$8.7 million in Arlington, \$10.5 million in Fairfax County, \$4.5 million in Loudoun County and \$3.6 million in Prince William. Specifically, it is the City's AEDP organization that is funded at a much lower level than its counterparts. Tourism funding is closer with Alexandria's spending being higher than Arlington's but lower than Fairfax, Loudoun and Prince William.

Attachment

Economic Development Activities- Funding in Northern Virginia Jurisdictions

	BUDGET	EMPLOYEES
City of Alexandria		
ACVA	\$1,851,127	15
AEDP	\$598,017	5
Eisenhower Partnership	\$26,000	0.9
SBDC	\$120,000	3.75
Marketing Fund	\$135,000	
Holiday Marketing Program	\$125,000	
National Harbor	\$300,000	
TOTALS:	\$3,155,144	24.65

Arlington County		
Economic Development	\$3,184,142	22
Tourism, Travel, Promotion	\$1,324,860	10.8
Rosslyn Business Improvement District	\$2,400,000	3
Crystal City Business Improvement District	\$1,784,512	3
TOTALS:	\$8,693,514	38.8
BFAAC Report	\$3,184,142	

Fairfax County		
EDA	\$6,673,818	34
Real Estate Finance & Grants Mngmt.	\$421,345	2
Revitalization Division	\$428,900	10
Convention & Visitors Corporation	\$2,717,701	10
Southeast Fairfax Development Corp.	\$198,363	2
Greater Reston Incubator	\$30,000	
TOTALS:	\$10,470,127	58
BFAAC Report	\$6,673,818	

Loudoun County		
Economic Development	\$1,845,000	15.77
Greater Washington Initiative	\$24,009	
Loudoun SBDC	\$122,714	
Washington Airport Task Force	\$15,000	
Loudoun Convention & Visitors Association	\$2,510,000	12
TOTALS:	\$4,516,723	27.77
BFAAC Report	\$1,845,000	

Prince William County		
Prince William County/Manassas CVB	\$1,288,921	11.5
Department of Economic Development	\$2,276,062	13
TOTALS:	\$3,564,983	24.5
BFAAC Report	\$2,276,062	